FISCAL NOTE

HB 3179 - SB 3282

March 23, 2006

SUMMARY OF BILL: Exempts counties with a population equal to or in excess of 300,000 according to the 2000 or any subsequent federal census from the certificate of public purpose requirement for certain public works and industrial or business park projects.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures - Less than \$50,000

Assumptions:

- Expenditures in Hamilton, Knox, Shelby and Davidson Counties would be reduced due to the exemption from certificate of public purpose requirements. Such decrease is estimated to be less than \$50,000.
- The exemption provided would not result in fraudulent or unnecessary projects in these counties.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director